# Change Request for the update of an External Code Set

Note: this document is to be completed by parties that request to either add new codes or clarify the definition of existing codes or replace existing codes by new one(s) or expire existing codes in one of the [*External Code Sets*](http://www.iso20022.org/external_code_list.page) used in ISO 20022 messages. All change requests conforming to this template that are received prior to the end of a quarter (31 March, 30 June, 30 September, 31 December) will be evaluated by the SEG and, if approved, incorporated in the following quarterly publication cycle of the External Code Sets (respectively, by end of May, August, November and February), unless otherwise specified by the SEG.

# Origin of the request:

## A.1 Submitter:

|  |  |
| --- | --- |
| Name of the company, organization, group, initiative or community that submits the change request. | 4CB |

## A.2 Contact person:

Person that can be contacted for additional information on the request

|  |  |
| --- | --- |
| A.2.1. First name, Last name | Stéphanie Radet, Riccardo Mancini |
| A.2.2. Email address | [Stephanie.Radet@bundesbank.de](mailto:Stephanie.Radet@bundesbank.de) [evolution.emip@bundesbank.de](mailto:evolution.emip@bundesbank.de)[riccardo.mancini@bancaditalia.it](mailto:riccardo.mancini@bancaditalia.it) [T2-FIT@bancaditalia.it](mailto:T2-FIT@bancaditalia.it) |
| A.2.3. Telephone | +49 69 9566-33528 |

## A.3 Sponsors:

If the submitter acts on behalf of or has gained support from other organisations, groups, initiatives or communities, these should be listed as sponsors.

|  |
| --- |
| SWIFT |

# Description of the change request:

Specify the request type: creation of new code set, update of existing code set, deletion of existing code set.

For the creation of a new code set or for updating an existing code set, also complete the table in section H below. For the addition of new codes, all the details must be specified, including a proposed code, a proposed code name, a clear definition, and any other indications, such as an example or format to be published with the code set.

|  |  |
| --- | --- |
| Request type: creation, update, deletion | Update |

# Related External Code Set:

For updating or deleting an existing code set, indicate the exact name of the code set as indicated in the [*External Code Sets*](http://www.iso20022.org/external_code_list.page)documents on iso20022.org. For creating a new code set, indicate a proposed name for the new code set.

A specific change request form must be completed for each code set to be updated.

|  |
| --- |
| ExternalSystemPartyType1Code |

# Purpose of the change:

Background, business context, community of users interested by the change and expected benefits/savings.

This section must explain why the existing code set needs to be changed. The reason for the update may be a business reason (e.g., evolution of market practice, or creation of new financial instruments), a technical reason (e.g., automation of the business process, or switch from a batch to a real time process), a regulatory reason (introduction, generally mandatory, of new rule/law) or the extension of the user community (newly identified business requirements).

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| In 2021, during the ISO20022 registration process for T2S messages related to Parties (reda.014, reda.022, reda.031, reda.016, reda.015, reda.017, reda.041, reda.042, reda.043), the ExternalSystemPartyType1Code external code set has been created to list the System party types, previously managed through a customised list. Unfortunately, after its creation, this external code set has not been defined in terms of content.  The purpose of this change request is to introduce the following codes, used in the TARGET Services (T2S, T2, TIPS and ECMS):   * “NCBK”: National Central Bank; * “PMBK”: Payment Bank; * “ANSY”: Ancillary System; * “CSDY”: Central Securities Depository; * “CSDP”: Central Securities Depository Participant; * “ECSD”: External Central Securities Depository. |

# Urgency of the request:

By default, valid change requests, subsequently approved by the SEG will be included in the following quarterly publication of External Code Sets, unless decided otherwise by the SEG.

If there is a need to have the new version of the related code set published earlier, the reason for the urgency and the expected consequences of a delay should be described here. Acceptance of such an unscheduled publication is subject to approval by the SEG.

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| No urgency for an early delivery: the publication in the next quarterly External Code Set will avoid the usage of an incorrect customisation of the field or a proprietary list of codes, as it happens today. |

# Business examples:

Provide examples illustrating usage of the code set and indicate messages where the code set may be used.

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| --- |
| A National Central bank sends a reda.014 in order to create a Payment Bank: the party type “PMBK” (Payment Bank) is specified in the message field PtyCreReq/Pty/Tp/Cd. |

<Document xmlns="urn:iso:std:iso:20022:tech:xsd:reda.014.001.01">

<PtyCreReq>

<MsgHdr>

<MsgId>NONREF</MsgId>

</MsgHdr>

<Pty>

<PtyId>

<Id>

<Id>

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</Id>

</Id>

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</PtyId>

<Adr>

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<BldgNb>1</BldgNb>

<PstCd>90909</PstCd>

<TwnNm>Sample city</TwnNm>

<Ctry>IT</Ctry>

<VldFr>2021-01-01</VldFr>

</Adr>

<OpngDt>2021-01-01</OpngDt>

<Tp>

<Cd>PMBK</Cd>

</Tp>

<TechAdr>

<TechAdr>ABCD</TechAdr>

</TechAdr>

<Nm>

<VldFr>2021-01-01</VldFr>

<Nm>SAMPLE PAYMENT BANK</Nm>

<ShrtNm>SAMPLE</ShrtNm>

</Nm>

</Pty>

</PtyCreReq>

</Document>

# SEG recommendation:

This section will be completed by the SEG in charge of the related External Code Set.

|  |  |  |  |
| --- | --- | --- | --- |
| Accept | |  | Timing |
|  | | Next possible quarterly release | |  |
|  | | Urgent request | |  |

Comments:

|  |  |
| --- | --- |
| Reject |  |

Reason for rejection:

# DESCRIPTION OF THE CHANGE REQUEST

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Type | Code Value | Code Name | Code Definition | Replaced By | Additional Information |
| Addition |  |  | Clear and concise definition. Repetition of the code name is not allowed. | Code value (if applicable) | Usage, use case(s) or any additional information useful for the usage of the code. |
| Addition | NCBK | National Central Bank | As system participant, the national central bank is the principal monetary authority of a nation and performs several key functions, including issuing currency and regulating the supply of credit in the economy. |  |  |
| Addition | PMBK | Payment Bank | A commercial bank used to effect money settlements. |  |  |
| Addition | ANSY | Ancillary System | A system in which payments and/or financial instruments are exchanged and/or cleared or recorded, while the ensuing monetary obligations are settled in another system, typically an RTGS system |  |  |
| Addition | CSDY | Central Securities Depository | Infrastructure that holds or controls the holding of physical or dematerialized financial instruments belonging to all, or a large portion of, the investors in a securities market. This effects the centralized transfer of ownership of such securities by entries on its books and records. |  |  |
| Addition | CSDP | Central Securities Depository Participant | A legal entity or, as the case may be, an individual having a contractual relationship with the CSD for the processing of its securities settlement-related activities in T2S. |  |  |
| Addition | ECSD | External Central Securities Depository | Infrastructure that holds or controls the holding of physical or dematerialized financial instruments belonging to all, or a large portion of, the investors in a securities market. This effects the centralized transfer of ownership of such securities by entries on its books and records.  The infrastructure is external to the system executing the instruction. |  |  |
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