**Change Request**

**for the update of ISO 20022 financial repository items**

*Note: the purpose of this document is to give guidelines to parties who want to introduce a request to change an existing ISO 20022 message(s), or update other items of the ISO 20022 financial repository. Such change requests are subject to the approval of the ISO 20022 Standards Evaluation Group(s) in charge of the related message/item or to the approval of the Technical Support Group (TSG), if the requested change relates to the Business Application Header (BAH). Please consult the iso20022.org website for additional details on the* [*maintenance process*](http://www.iso20022.org/maintenance.page)*. Change requests are to be sent to* [*iso20022ra@iso20022.org*](mailto:iso20022ra@iso20022.org)*. All change requests conforming to this template received by June 1st will be considered for development in the following yearly ISO 20022 maintenance cycle which completes with publication of new message versions in April/May of the following year.*

1. **Origin of the request:**

*A.1 Submitter*: identity of the company, organization, group, initiative or community that submits the change request.

DTCC

*A.2 Contact person:* person(s) who can be contacted to get additional information on the request (name, e-mail, telephone)

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*A.3 Sponsors*:

ISITC

**Related messages:**

**seev.009.001.01**

1. **Description of the change request:**

This change request seeks to modify the seev.009.001.01 Agent Notification Advice message in order to be used within the US Agent Announcement Initiative. Within SR2023, the seev.011.001.01 Agent Notification Status Advice was modified to align with current field structures and new status values which will better help solution the Agent Announcement workflow. As this initiative has progressed, we now have the need to make changes within the announcement structure to which the CANO seev.031 in certain cases cannot support. For instance, in the US Lottery events (DRAW, PDEF) in many cases are sent for a “family of CUSIPs” within one notice. For an agent, this is one event which would be considered one Agent Corporate Action Agent Reference Number sharing the same Publication Date and same Payment Date. However, there are some terms for each CUSIP which may be different like the Payment Rate. In the case of Partial Pre-refunding or Partial Defeasance events, they will have new Defeased / Non-Defeased CUSIPs or new refunded / non-refunded CUSIPS. Therefore, I am requesting capability process the notice as one message by creating a new indicator within the Underlying Security tag to state Group Underlying Security indicator as a choice. This would indicate that a separate section would be used having multiple Underlying CUSIPS each with their own details. Ultimately, each record within this Agent announcement would create a separate unique COAF published event downstream. But this would allow an agent to send one message to DTCC containing 100 CUSIPs instead of 100 messages for one Partial Call Notice. The other capability is to allow for the Underlying Security in Corporate Action General Information to be Repeatable when no other information in the event changes. In this case, one announcement could be sent for 100 CUSIPs all with the same event/ option/payout information.

Within the change request other key changes were made.

First, wherever possible the request is to use the current CANO seev.031 information to replace what is in the equivalent section in the seev.009. Only those elements pertinent to Agents were considered and a restricted CANO schema was created for this purpose to replace the relevant seev.009 content.

Second, key elements from the DTCC registered CANO extension supl.001 which Agents could supply were also considered. These are also in attached spreadsheet.

Third, the seev.009 Agent Announcement Notification structure was also reviewed. Several changes were proposed to make the message more intuitive. Agent information within the message was consolidated including Agent Role and Contact Information. Also as stated above, the strategy of using the CANO structure to override the equivalent section of the seev.009 will help bring the message to current practice and allow for future flexibility for all event types which may be considered as DTCC works with Agents going forward.

**Purpose of the change:**

The purpose of this change request is to update the seev.009 so that it can be used in conjunction with the Issuer Agent Corporate Actions Announcement Initiative currently underway within the US market. Currently, there are many types of agent announcements which are manual. The adoption by agents of the seev.009 can address issues which deter automation. Ultimately, this will produce higher quality information.

By utilizing the seev.009 message as a vehicle for automation, structural changes can better align to how agents send data to DTCC and not confine the message structure to the CANO / MT564. The ability to structure the message based upon a group notification (e.g. Partial Call Notice) will simplify the process and make the initial business case more viable to the Agent community. It will also allow DTCC to replace legacy proprietary input medium with this new message through such capability. Also, there will be no downstream impact to the broader community since the seev.009 is not being used in production today. Also, this message in conjunction with the seev.011 confirmation will be a complete workflow for the agents to both send and receive confirmation of their announcement giving the agent full transparency if there are data quality issues with the announcement they create.

The ability to have the Agent sent the Agent Announcement Event ID and have DTCC link back the Official Corporate Action Event ID (COAF) through the seev.009 announcement and seev.011 confirmation status will define the full agent announcement lifecycle.

Many of the changes required for this message are to bring this message up to the content of the seev.031 where applicable. Also, there were some changes applicable to US Agents which were necessary for automation proprietary to DTCC. All of these are noted within the Agent CANO Inbound Requirements spreadsheet and the restricted seev.031 schema which are both attached below.

1. **Urgency of the request: SR2025**
2. **Business examples:**

Examples illustrating the change request.



1. **SEG/TSG recommendation:**

*This section is not to be taken care of by the submitter of the change request. It will be completed in due time by the SEG(s) in charge of the related ISO 20022 messages or the TSG for changes related to the BAH.*

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| **Consider** | |  | **Timing** |
|  | | - **Next yearly cycle: 2024/2025**  (the change will be considered for implementation in the yearly maintenance cycle which starts in 2024 and completes with the publication of new message versions in the spring of 2025) | | X |
|  | | - **At the occasion of the next maintenance of the messages**  (the change will be considered for implementation, but does not justify maintenance of the messages in its own right – will be pending until more critical change requests are received for the messages) | |  |
|  | | - **Urgent unscheduled**  (the change justifies an urgent implementation outside of the normal yearly cycle) | |  |  |
|  | | - **Other timing:** | | |  |

Comments:

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| --- | --- |
| **Reject** |  |

Reason for rejection: