**Change Request**

**for the update of ISO 20022 financial repository items**

*Note: the purpose of this document is to give guidelines to parties who want to introduce a request to change an existing ISO 20022 message(s), or update other items of the ISO 20022 financial repository. Such change requests are subject to the approval of the ISO 20022 Standards Evaluation Group(s) in charge of the related message/item or to the approval of the Technical Support Group (TSG), if the requested change relates to the Business Application Header (BAH). Please consult the iso20022.org website for additional details on the* [*maintenance process*](http://www.iso20022.org/maintenance.page)*. Change requests are to be sent to* *iso20022ra@iso20022.org**. All change requests conforming to this template received by June 1st will be considered for development in the following yearly ISO 20022 maintenance cycle which completes with publication of new message versions in April/May of the following year.*

1. **Origin of the request:**

*A.1 Submitter*: SMPG

*A.2 Contact person:* Catarina Marques

 *A.3 Sponsors*: Christine Strandberg, Mari Fumagalli

1. **Related messages:**

seev.031.001

seev.033.001

seev.035.001

seev.036.001

seev.042.001

1. **Description of the change request:**

The coexistence of asset servicing messages requires a field length disposition to be adapted in order to allow platforms operating both ISO standards to provide the same information in equivalent message types.

The current field length disposition of the following fields is different in ISO 15022 and ISO 20022:

|  |  |  |  |
| --- | --- | --- | --- |
| MT Fields | **ISO 15022** Data Type | **ISO 20022** Type (Variant 1)(Max Total Digits, Max Fraction Digits)  | Impacted messages |
| Rate as BaseOneRate (92A,B,R) | 14 digits (+ comma) (13 fraction digits) | 11,10 | seev.0031, seev.035, seev.036 |
| Rate as PercentageRate (92A,B,R) | 14 digits (+ comma) (13 fraction digits) | 11,10 | seev.031, seev.033, seev.035, seev.36, seev.042 |
| Price (as Percentage Price) (90A) | 14 digits (+ comma) (13 fraction digits) | 11,10 | seev.031, seev.033, seev.035, seev.36, seev.042 |

1. **Purpose of the change:**

Extend the current ISO 20022 field disposition to the existing ISO 15022 field length.

From:

totalDigits: 11

fractionDigits: 10

baseValue: 100

To:

totalDigits: **14**

fractionDigits: **13**

baseValue: 100 (remains unchanged)

1. **Urgency of the request:**

By default.

1. **Business examples:**

**N/A**

1. **SEG/TSG recommendation:**

*This section is not to be taken care of by the submitter of the change request. It will be completed in due time by the SEG(s) in charge of the related ISO 20022 messages or the TSG for changes related to the BAH.*

|  |  |  |
| --- | --- | --- |
| **Consider** |  | **Timing** |
|  | - **Next yearly cycle: 2024/2025**(the change will be considered for implementation in the yearly maintenance cycle which starts in 2024 and completes with the publication of new message versions in the spring of 2025) | X |
|  | - **At the occasion of the next maintenance of the messages**(the change will be considered for implementation, but does not justify maintenance of the messages in its own right – will be pending until more critical change requests are received for the messages) |  |
|  | - **Urgent unscheduled**(the change justifies an urgent implementation outside of the normal yearly cycle) |  |  |
|  | - **Other timing:** |  |

Comments:

|  |  |
| --- | --- |
| **Reject** |  |

Reason for rejection: