# Change Request for the update of an External Code Set

Note: this document is to be completed by parties that request to either add new codes or clarify the definition of existing codes or replace existing codes by new one(s) or expire existing codes in one of the [*External Code Sets*](http://www.iso20022.org/external_code_list.page) used in ISO 20022 messages. All change requests conforming to this template that are received prior to the end of a quarter (31 March, 30 June, 30 September, 31 December) will be evaluated by the SEG and, if approved, incorporated in the following quarterly publication cycle of the External Code Sets (respectively, by end of May, August, November and February), unless otherwise specified by the SEG.

# Origin of the request:

## A.1 Submitter:

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| Name of the company, organization, group, initiative or community that submits the change request. | GUF,the French Swift National User Group |

## A.2 Contact person:

Person that can be contacted for additional information on the request

|  |  |
| --- | --- |
| A.2.1. First name, Last name | Sylvain DAUGE |
| A.2.2. Email address | Sylvain.dauge@socgen.com |
| A.2.3. Telephone | +33 1 58 98 94 16 |

## A.3 Sponsors:

If the submitter acts on behalf of or has gained support from other organisations, groups, initiatives or communities, these should be listed as sponsors.

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| Comité Français d’Organisation et de Normalisation Bancaires (French Committee for Banking Organisation and Standardisation) |

# Description of the change request:

Specify the request type: creation of new code set, update of existing code set, deletion of existing code set.

For the creation of a new code set or for updating an existing code set, also complete the table in section H below. For the addition of new codes, all the details must be specified, including a proposed code, a proposed code name, a clear definition, and any other indications, such as an example or format to be published with the code set.

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| --- | --- |
| Request type: creation, update, deletion | Update + Creation |

# Related External Code Set:

For updating or deleting an existing code set, indicate the exact name of the code set as indicated in the [*External Code Sets*](http://www.iso20022.org/external_code_list.page)documents on iso20022.org. For creating a new code set, indicate a proposed name for the new code set.

A specific change request form must be completed for each code set to be updated.

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| ExternalPurpose1Code (Update)  ExternalCategoryPurpose1Code (Creation) |

# Purpose of the change:

Background, business context, community of users interested by the change and expected benefits/savings.

This section must explain why the existing code set needs to be changed. The reason for the update may be a business reason (e.g., evolution of market practice, or creation of new financial instruments), a technical reason (e.g., automation of the business process, or switch from a batch to a real time process), a regulatory reason (introduction, generally mandatory, of new rule/law) or the extension of the user community (newly identified business requirements).

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| Due to recent national regulatory evolutions, French Payment Service Providers (PSPs) must now be in a position to identify transfers performed between savings accounts and current accounts held at different PSPs, in order to check that the holder of both accounts is the same.  After study, it appeared that Category Purpose is the right element to put an information triggering a process at PSP level.  “SAVG” currently exists but only in the “ExternalPurpose1Code” list, with only the use case “to a savings/retirement account” in its definition and Purpose is not meant for processing by any of the agents involved in the payment chain.  In the process, “SAVG” could be put under Category Purpose in the transaction either by the Debtor Agent (in the pacs.008 message) or by the Debtor (e.g. in case of use of a pain.001 message).  So, we think it would be better to update and widen the current definition of the Purpose Code “SAVG” and to create and so re-use the same code with the same definition in the ExternalCategoryPurpose1Code List.  Updating and widening the current definition of Purpose code “SAVG” from “Transfer **to** savings/retirement account.” to “Transfer to **/ from** savings **or to** retirement account” would in fact allow the receiver of the message including the Purpose code “SAVG” to have a more accurate piece of information about the origin of the funds.  Today the receiver of such a code is also the holder of the savings/retirement account, what limits the value of the information transmitted through the Purpose code.  Moreover, re-using the SAVG code with the same updated definition as the Purpose code would insure the same code has strictly the same meaning in both codes lists. |

# Urgency of the request:

By default, valid change requests, subsequently approved by the SEG will be included in the following quarterly publication of External Code Sets, unless decided otherwise by the SEG.

If there is a need to have the new version of the related code set published earlier, the reason for the urgency and the expected consequences of a delay should be described here. Acceptance of such an unscheduled publication is subject to approval by the SEG.

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| Publication in the next quarterly External Code Set is required given that:   * + 1. the codes should be usable from November 2024, the date at which French PSPs committed to be able to identify the transactions, and     2. French PSPs already are working on the implementation. |

# Business examples:

Provide examples illustrating usage of the code set and indicate messages where the code set may be used.

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| The holder of the Savings Account at a given PSP (here the Debtor Agent) makes a credit transfer to his current account held in the books of another PSP (here the Creditor Agent) which is different from the Debtor Agent.  The pacs.008 is tagged ‘SAVG’ under Category Purpose and Purpose, thus allowing the Creditor Agent to perform the requested checks and the Creditor to know the credit transfer comes from his/her own savings account.  Messages where the code may be used (at least): pain.001, pacs.008, pacs.004, camt.052, camt.053, camt.054. |

# SEG recommendation:

This section will be completed by the SEG in charge of the related External Code Set.

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| Accept | |  | Timing |
|  | | Next possible quarterly release | |  |
|  | | Urgent request | |  |

Comments:

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| --- | --- |
| Reject |  |

Reason for rejection:

# DESCRIPTION OF THE CHANGE REQUEST

ExternalPurposeCode1

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| --- | --- | --- | --- | --- | --- |
| Type | Code Value | Code Name | Code Definition | Replaced By | Additional Information |
| Update | SAVG | Savings | Transfer to Savings/retirement account | Transfer to **/ from** savings **or to** retirement account |  |

ExternalCategoryPurposeCode1

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Type | Code Value | Code Name | Code Definition | Replaced By | Additional Information |
| Addition | SAVG | Savings | Transfer to **/ from** savings **or to** retirement account |  | The code will be used to identify transfers performed between savings accounts and current accounts held at different PSPs by the same holder, in order to check that the holder of both accounts is the same. |