# Change Request for the update of an External Code Set

Note: this document is to be completed by parties that request to either add new codes or clarify the definition of existing codes or replace existing codes by new one(s) or expire existing codes in one of the [*External Code Sets*](http://www.iso20022.org/external_code_list.page) used in ISO 20022 messages. All change requests conforming to this template that are received prior to the end of a quarter (31 March, 30 June, 30 September, 31 December) will be evaluated by the SEG and, if approved, incorporated in the following quarterly publication cycle of the External Code Sets (respectively, by end of May, August, November and February), unless otherwise specified by the SEG.

# Origin of the request:

## A.1 Submitter:

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| Name of the company, organization, group, initiative or community that submits the change request. | SMPG Payment task force |

## A.2 Contact person:

Person that can be contacted for additional information on the request

|  |  |
| --- | --- |
| A.2.1. First name, Last name | Charles Boniver |
| A.2.2. Email address | charles-raymond.boniver@swift.com |
| A.2.3. Telephone | +32 2 655 43 44 |

## A.3 Sponsors:

If the submitter acts on behalf of or has gained support from other organisations, groups, initiatives or communities, these should be listed as sponsors.

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| SMPG, ISITC - US |

# Description of the change request:

Specify the request type: creation of new code set, update of existing code set, deletion of existing code set.

For the creation of a new code set or for updating an existing code set, also complete the table in section H below. For the addition of new codes, all the details must be specified, including a proposed code, a proposed code name, a clear definition, and any other indications, such as an example or format to be published with the code set.

|  |  |
| --- | --- |
| Request type: creation, update, deletion | Creation of new code set and update of existing code set (combination between domain code, family code and sub-family code). |

# Related External Code Set:

For updating or deleting an existing code set, indicate the exact name of the code set as indicated in the [*External Code Sets*](http://www.iso20022.org/external_code_list.page)documents on iso20022.org. For creating a new code set, indicate a proposed name for the new code set.

A specific change request form must be completed for each code set to be updated.

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| BANK TRANSACTION CODE (BTC) |

# Purpose of the change:

Background, business context, community of users interested by the change and expected benefits/savings.

This section must explain why the existing code set needs to be changed. The reason for the update may be a business reason (e.g., evolution of market practice, or creation of new financial instruments), a technical reason (e.g., automation of the business process, or switch from a batch to a real time process), a regulatory reason (introduction, generally mandatory, of new rule/law) or the extension of the user community (newly identified business requirements).

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| In June 2022, the SMPG payment task force made a first request to add several BTC codes. This request is to add other missing ExternalPurposeCodes to the BTC list and align all related codes to have consistent domain and family classification. |

# Urgency of the request:

By default, valid change requests, subsequently approved by the SEG will be included in the following quarterly publication of External Code Sets, unless decided otherwise by the SEG.

If there is a need to have the new version of the related code set published earlier, the reason for the urgency and the expected consequences of a delay should be described here. Acceptance of such an unscheduled publication is subject to approval by the SEG.

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| As soon as possible as the payment migration to ISO 20022 from the MT messages has started for several months now and is aimed to finish in November 2025. |

# Business examples:

Provide examples illustrating usage of the code set and indicate messages where the code set may be used.

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| See section H |

# SEG recommendation:

This section will be completed by the SEG in charge of the related External Code Set.

|  |  |  |  |
| --- | --- | --- | --- |
| Accept | | X | Timing |
|  | | Next possible quarterly release | | X |
|  | | Urgent request | |  |

Comments: Approved by the Payments and Securities SEG.

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| --- | --- |
| Reject |  |

Reason for rejection:

# DESCRIPTION OF THE CHANGE REQUEST

| Type | Code Value | Code Name | Code Definition | Replaced By | Additional Information |
| --- | --- | --- | --- | --- | --- |
| Addition Update Deletion | 4 char |  | Clear and concise definition. Repetition of the code name is not allowed. | Code value (if applicable) | Usage, use case(s) or any additional information useful for the usage of the code. |
| Addition | BFWD | Bond Forward | Cash collateral related to any securities traded out beyond 3 days which include treasury notes, JGBs and Gilts. |  | Combination: SECU/COLL/BFWD |
| Addition | CCIR | Cross Currency IRS | Cash Collateral related to a Cross Currency Interest Rate Swap, indicating the exchange of fixed interest payments in one currency for those in another. |  | Combination: SECU/COLL/CCIR |
| Addition | CCPC | CCP Cleared Initial Margin | Cash Collateral associated with an ISDA or Central Clearing Agreement that is covering the initial margin requirements for OTC trades clearing through a CCP. |  | Combination: SECU/COLL/CCPC |
| Addition | CCPM | CCP Cleared Variation Margin | Cash Collateral associated with an ISDA or Central Clearing Agreement that is covering the variation margin requirements for OTC trades clearing through a CCP. |  | Combination: SECU/COLL/CCPM |
| Addition | CRDS | Credit DefaultSwap | Cash collateral related to trading of credit default swap. |  | Combination: SECU/COLL/CRDS |
| Addition | CRPR | Cross Product | Cash collateral related to a combination of various types of trades. |  | Combination: SECU/COLL/CRPR |
| Addition | CRSP | Credit Support | Cash collateral related to cash lending/borrowing; letter of Credit; signing of master agreement. |  | Combination: SECU/COLL/CRSP |
| Addition | CRTL | Credit Line | Cash collateral related to opening of a credit line before trading. |  | Combination: SECU/COLL/CRTL |
| Addition | EQPT | Equity Option | Cash collateral related to trading of equity option (Also known as stock options). |  | Combination: SECU/COLL/EQPT |
| Addition | EQUS | Equity Swap | Cash collateral related to equity swap trades where the return of an equity is exchanged for either a fixed or a floating rate of interest. |  | Combination: SECU/COLL/EQUS |
| Addition | EXPT | Exotic Option | Cash collateral related to trading of an exotic option for example a non-standard option. |  | Combination: SECU/COLL/EXPT |
| Addition | EXTD | Exchange Traded Derivatives | Cash collateral related to trading of exchanged traded derivatives in general (Opposite to Over the Counter (OTC)). |  | Combination: SECU/COLL/EXTD |
| Addition | FIXI | Fixed Income | Cash collateral related to a fixed income instrument |  | Combination: SECU/COLL/FIXI |
| Addition | OCCC | Client owned OCC pledged collateral | Client owned collateral identified as eligible for OCC pledging |  | Combination: SECU/COLL/OCCC |
| Addition | OPTN | FX Option | Cash collateral related to trading of option on Foreign Exchange. |  | Combination: SECU/COLL/OPTN |
| Addition | OTCD | OTC Derivatives | Cash collateral related to Over-the-counter (OTC) Derivatives in general for example contracts which are traded and privately negotiated. |  | Combination: SECU/COLL/OTCD |
| Addition | RPBC | Bi-lateral repo broker owned collateral | Bi-lateral repo broker owned collateral associated with a repo master agreement – GMRA or MRA Master Repo |  | Combination: SECU/COLL/RPBC |
| Addition | RPCC | Repo client owned collateral | Repo client owned collateral associated with a repo master agreement – GMRA or MRA Master Repo Agreements |  | Combination: SECU/COLL/RPCC |
| Addition | SBSC | Securities Buy Sell Sell Buy Back | Cash collateral related to a Securities Buy Sell Sell Buy Back |  | Combination: SECU/COLL/SBSC |
| Addition | SCIE | Single Currency IRS Exotic | Cash collateral related to Exotic single currency interest rate swap. |  | Combination: SECU/COLL/SCIE |
| Addition | SCIR | Single Currency IRS | Cash collateral related to Single Currency Interest Rate Swap. |  | Combination: SECU/COLL/SCIR |
| Addition | SCRP | Securities Cross Products | Cash collateral related to Combination of securities-related exposure types. |  | Combination: SECU/COLL/SCRP |
| Addition | SHBC | Broker owned collateral Short Sale | Short Sale broker owned collateral associated with a prime broker agreement |  | Combination: SECU/COLL/SHBC |
| Addition | SHCC | Client owned collateral Short Sale | Short Sale client owned collateral associated with a prime brokerage agreement |  | Combination: SECU/COLL/SHCC |
| Addition | SHSL | Short Sell | Cash Collateral related to a Short Sell |  | Combination: SECU/COLL/SHSL |
| Addition | SLEB | Securities Lending And Borrowing | Cash collateral related to Securities lending and borrowing. |  | Combination: SECU/COLL/SLEB |
| Addition | SLOA | SecuredLoan | Cash collateral related to a Secured loan. |  | Combination: SECU/COLL/SLOA |
| Addition | SWPT | Swaption | Cash collateral related to an option on interest rate swap. |  | Combination: SECU/COLL/SWPT |
| Addition | TBAS | To Be Announced | Cash collateral related to a To Be Announced (TBA) |  | Combination: SECU/COLL/TBAS |
| Addition | TBBC | TBA Broker owned cash collateral | Cash collateral payment (segregated) for TBA securities associated with a TBA Master Agreement. Where such payment is segregated and not available for use by the client. |  | Combination: SECU/COLL/TBBC |
| Addition | TBCC | TBA Client owned cash collateral | Cash collateral payment (for use by client)for TBA securities associated with a TBA Master Agreement. Where such payment is not segregated and is available for use by the client upon return. |  | Combination: SECU/COLL/TBCC |
| Addition | TRCP | Treasury Cross Product | Cash collateral related to a combination of treasury-related exposure types. |  | Combination: SECU/COLL/TRCP |
| Addition | TRVO | Triparty Reverse Repo | Cash movement related to the initiation or closing of a triparty repo transaction. |  | Combination: SECU/COLL/TRVO |
| Update | RVPO | Reverse Repurchase Agreement | Cash collateral related to a reverse repurchase agreement transaction. |  | New combination: SECU/COLL/RVPO |