**Change Request**

**for the update of ISO 20022 financial repository items**

*Note: the purpose of this document is to give guidelines to parties who want to introduce a request to change an existing ISO 20022 message(s), or update other items of the ISO 20022 financial repository. Such change requests are subject to the approval of the ISO 20022 Standards Evaluation Group(s) in charge of the related message/item or to the approval of the Technical Support Group (TSG), if the requested change relates to the Business Application Header (BAH). Please consult the iso20022.org website for additional details on the* [*maintenance process*](http://www.iso20022.org/maintenance.page)*. Change requests are to be sent to* [*iso20022ra@iso20022.org*](mailto:iso20022ra@iso20022.org)*. All change requests conforming to this template received by June 1st will be considered for development in the following yearly ISO 20022 maintenance cycle which completes with publication of new message versions in April/May of the following year.*

1. **Origin of the request:**

*A.1 Submitter*:

360kompany AG

*A.2 Contact person:*

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*A.3 Sponsors*:

360kompany AG as the registered partner of the SWIFT, is building an interface to the SWIFT network for entity verification, for which we had asked the sponsorship of this change request.

1. **Related messages:**

The ISO 20022 message which would be impacted by the change: pain.001.001.11CustomerCreditTransferInitiationV11

Component affected: OrganisationIdentification29 / GenericOrganisationIdentification1

Scheme name: COID

1. **Description of the change request:**

The current definition for the field RegistrationAuthorityIdentification in the Organisation & Party Identification Schema (https://www.iso20022.org/standardsrepository/type/OrganisationIdentification) has an 35 character limitation. However, most of the issuing bodies for company registration numbers have defined registration numbers with a longer length. Therefore, this change request addresses the need to extend the field length to max of 50 characters.

1. **Purpose of the change:**

Users of the schema which want to perform entity verification versus official register number will not be able to perform this action because of the current max 35 character limitation while official register number usually exceed this limitation.

1. **Urgency of the request:**

By default, valid change requests introduced by June 1 and subsequently approved by the SEG/TSG will be included in the following yearly maintenance cycle which completes with the publication of new message versions by April/May of the following year, unless decided otherwise by the SEG/TSG.

If there is a need to have the new version of the related messages published earlier, the reason for the urgency of the maintenance and the expected consequences of a delay should be described here. Acceptance of such an unscheduled maintenance for the BAH is subject to approval by TSG. Acceptance of an unscheduled maintenance for messages other than the BAH is subject to the approval of the SEG and availability of a submitting organization to develop the new version of the messages.

*Note: the ISO 20022 maintenance results in the publication of a new version of an ISO 20022 message. The actual implementation of such new version on networks and in user installations is not within the purview of ISO.*

1. **Business examples:**

India official register number: U63040DL2008PTC173850

German official numbers contain as part of registration number, also the federal court, therefore it is possible that for specific German cases the length of registration number might even exceed 50 characters.

Germany official register number: VR 120720Arnstadt Zweigstelle Ilmenau

1. **SEG/TSG recommendation:**

*This section is not to be taken care of by the submitter of the change request. It will be completed in due time by the SEG(s) in charge of the related ISO 20022 messages or the TSG for changes related to the BAH.*

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| **Consider** | | X | **Timing** |
|  | | - **Next yearly cycle: 2022/2023**  (the change will be considered for implementation in the yearly maintenance cycle which starts in 2022 and completes with the publication of new message versions in the spring of 2023) | |  |
|  | | - **At the occasion of the next maintenance of the messages**  (the change will be considered for implementation, but does not justify maintenance of the messages in its own right – will be pending until more critical change requests are received for the messages) | |  |
|  | | - **Urgent unscheduled**  (the change justifies an urgent implementation outside of the normal yearly cycle) | |  |  |
|  | | - **Other timing: 2023/2024** | | |  |

Comments: Decision made at the June PaySEG meetings. For implementation in 2023/2024.

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| --- | --- |
| **Reject** |  |

Reason for rejection: