**Change Request**

**for the update of ISO 20022 financial repository items**

1. **Origin of the request:**

*A.1 Submitter*: Euroclear

*A.2 Contact person:* Jean-Paul Lambotte : [jean-paul.lambotte@euroclear.com](mailto:jean-paul.lambotte@euroclear.com)

*A.3 Sponsors*:

**Related messages:**

seev.001.001.07

1. **Description of the change request:**

Similar to the existing MtgNtfctn/Mtg/AddtlDcmnttnURLAdr field that should carry the URL to the issuer website as per SMPG recommendations, add an element to specifically carry the URL address to the intermediaries website for documentation purpose, i.e. MtgNtfctn/Mtg/AddtlDcmnttnAccountServicerURLAdr.

It should be an optional element.

Possible alternative would be to have a narrative field ‘Account Servicer Additional Information’ under Additional Information.

1. **Purpose of the change:**

There is a need to clearly and unambiguously distinguish between issuer information to be sent all the way down the chain of intermediaries to the final beneficial owner and information on “how to instruct” or any other information added to the event by an account servicer and destined only for the immediate clients of such an account servicer.

The existing MtgNtfctn/Mtg/AddtlDcmnttnURLAdr field allows to pass on the URL to the issuer website provided by the issuer/agent in a straight-through-processing way and the information can be passed on similarly through the entire chain of intermediaries until the final beneficial owner.

The new field will be used when an intermediary is to pass their own documentation URL address to their clients and that this information is not to be passed on further. It will allow account owner :

* To easily spot the specific intermediary information
* Not to pass on meaningless information to their own underlying clients

1. **Urgency of the request:**

For SR2022.

1. **Business examples:**

For numerous meetings announced, the account servicer refers their clients to the account servicer Website where they can find all documentation related to the meeting and more: the documentation provided by the agent and also additional documentation that could be useful to clients (i.e. any document that is provided to the account servicer outside of 20022, POA document, additional information on how to instruct the account servicer, any additional document requested by the agent to be completed, etc.).

**SEG/TSG recommendation:**

*This section is not to be taken care of by the submitter of the change request. It will be completed in due time by the SEG(s) in charge of the related ISO 20022 messages or the TSG for changes related to the BAH.*

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| **Consider** | |  | **Timing** |
|  | | - **Next yearly cycle: 2021/2022**  (the change will be considered for implementation in the yearly maintenance cycle which starts in 2021 and completes with the publication of new message versions in the spring of 2022) | | X |
|  | | - **At the occasion of the next maintenance of the messages**  (the change will be considered for implementation, but does not justify maintenance of the messages in its own right – will be pending until more critical change requests are received for the messages) | |  |
|  | | - **Urgent unscheduled**  (the change justifies an urgent implementation outside of the normal yearly cycle) | |  |  |
|  | | - **Other timing:** | | |  |

Comments:

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| **Reject** |  |

Reason for rejection: