**Change Request**

**for the update of ISO 20022 financial repository items**

1. **Origin of the request:**

SMPG

Jacques Littre, [Jacques.LITTRE@swift.com](mailto:Jacques.LITTRE@swift.com), Tel: +32 2 655 43 35

Mariangela FUMAGALLI, [mariangela.fumagalli@bnpparibas.com](mailto:mariangela.fumagalli@bnpparibas.com)

Christine Strandberg, [christine.strandberg@seb.se](mailto:christine.strandberg@seb.se)

1. **Related messages:**

Seev.035 and seev.037

1. **Description of the change request:**

Change of name and definition of reason code IRED

1. **Purpose of the change:**

In case of a change of entitlement date (ex-date or record date), any payment previously processed should be reversed and the reason code for such reversal should be reported as IRED.

The name of IRED should be changed from “IncorrectRecordDate” to “IncorrectEntitlementDate” so that it can be applied both in a scenario of incorrect record date or incorrect ex-date.

The definition of IRED should be changed from “Record date is incorrect” to Entitlement date is incorrect”.

1. **Urgency of the request:**

*SR2023*

1. **Business examples:**
2. **SEG/TSG recommendation:**

*This section is not to be taken care of by the submitter of the change request. It will be completed in due time by the SEG(s) in charge of the related ISO 20022 messages or the TSG for changes related to the BAH.*

|  |  |  |  |
| --- | --- | --- | --- |
| **Consider** | |  | **Timing** |
|  | | - **Next yearly cycle: 2022/2023**  (the change will be considered for implementation in the yearly maintenance cycle which starts in 2022 and completes with the publication of new message versions in the spring of 2023) | | X |
|  | | - **At the occasion of the next maintenance of the messages**  (the change will be considered for implementation, but does not justify maintenance of the messages in its own right – will be pending until more critical change requests are received for the messages) | |  |
|  | | - **Urgent unscheduled**  (the change justifies an urgent implementation outside of the normal yearly cycle) | |  |  |
|  | | - **Other timing:** | | |  |

Comments:

|  |  |
| --- | --- |
| **Reject** |  |

Reason for rejection: