**Change Request for the Update of ISO 20022**

FINANCIAL REPOSITORY ITEMS (PRELIMINARY DRAFT)

1. **Origin of the request: Adding Balance to camt.054**

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A.3 Sponsor(s): HVPS plus (Collection of MIs and Commercial Banks/ Direct participants)

1. **Related messages:**

camt.054.001.08 - BankToCustomerDebitCreditNotificationV08

1. **Description of the change request:**

The “camt.054.001.08 - BankToCustomerDebitCreditNotificationV08” consists of GroupHeader, Notification, and SupplementaryData.

The request is adding the component “CashBalance8” to the camt.054 after the interest of the Notification. That component is also used in the camt.052 and the camt.053.

Also, the sentence “It does not contain balance information” of “4.1 Message Definition Functionality” will be deleted or changed to “It does not contain balance information as mandatory item”.

1. **Purpose of the change:**

Recently, RTGS is commonly used as the way to settle interbank transactions in particular for HVPS. In such a case, it is important to inform the latest balance as the result of the settlement from account servicer to account owners or parties authorized by the account owners both on credit and debit sides.

Some central banks in ASEAN+3 notify balances of current accounts to the participants of RTGS systems immediately after the settlement of each instruction. As such, it is an important request to solve already the existing challenges.

* In some cases, proprietary message types (and/or items) are used because appropriate credit and debit notification messages in ISO 20022 is not available, yet.

Generally, camt.054 can be used to inform the result of the settlement for HVPS both for the debit side and credit side. For this purpose, balance information is to be added to the camt.054, in order for the account servicer to inform the latest balance to account owners or parties authorized by the account owners both for the debit side and credit side in a real-time basis.

It should be noted that the balance component in the camt.054 is to be used only in addition to any credit/debit notification.

1. **Urgency of the request:**

It is proposed to include this change request in the next regular maintenance cycle.

1. **Business examples:**

An example of HVPS for funds transfers using the central bank RTGS system is shown below. Timely information about the latest balance is important not only for liquidity management of participants (financial institutions) but also for risk management perspective.



G. **SEG/TSG recommendation:**

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| **Consider** |  | **Timing** |
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Comments:

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| --- | --- |
| **Reject** |  |

Reason for rejection: