**Change Request**

**for the update of an External Code Set used in ISO 20022**

1. **Origin of the request:**

*A.1 Submitter*: Michael Knorr

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 *A.3 Sponsors*: Neil Buchan, SWIFT; Michael Knorr, Mark Streather; Payment Market Guidance Working Group

1. **Related External Code Set:**

ExternalCategoryPurpose1Code

1. **Description of the change request:**

Create the following new category purpose code:

|  |  |  |
| --- | --- | --- |
| **CodeName** | **Name** | **Definition** |
| GP2P[[1]](#footnote-1) | Person to Person Payment | General Person-to-Person Payment. Debtor and Creditor are natural persons. |

1. **Purpose of the change:**

The purpose of this change is to support a new category purpose code.

The PMPG has set up a Working Group, liaising closely with the Bank of England, to create global ISO 20022 Market Practice and Implementation Guidelines (market guidance) in order to ensure a common implementation of ISO 20022 for specific complex payment use-cases. The chosen use cases have a clear cross-border nature, and have strong potential for benefitting from enhanced data enabled by ISO 20022.

This change request has resulted from the work of this Working Group, involving recognised subject experts for each of the chosen payments use cases.

1. **Urgency of the request:**

Next quarterly update of the external code list is fine.

1. **Business examples:**
2. **SEG recommendation:**

|  |  |  |
| --- | --- | --- |
| **Accept** | X | **Timing** |
|  | - **Next possible quarterly release** | X |
|  | - **Other timing:** |  |

Comments:

|  |  |
| --- | --- |
| **Reject** |  |

Reason for rejection:

1. Modeled after the existing MP2P code. If no number is to be used in a code then GPTP works as well. [↑](#footnote-ref-1)