**Change Request**

**for the update of an External Code Set used in ISO 20022**

1. **Origin of the request:**

*A.1 Submitter*: Michael Knorr

*A.2 Contact person:* Neil Buchan neil.buchan@swift.com +442077622135

 *A.3 Sponsors*: Neil Buchan, SWIFT; Michael Knorr, Mark Streather; Payment Market Guidance Working Group

1. **Related External Code Set:**

ExternalReturnReason1Code

1. **Description of the change request:**

Update the description for the following reason code:

|  |  |  |
| --- | --- | --- |
| **CodeName** | **Name** | **Definition** |
| BE01 | InconsistentWithEndCustomer | Identification of end customer is not consistent with associated account number, organisation ID or private ID. |

Create the following new reason codes:

|  |  |  |
| --- | --- | --- |
| **CodeName** | **Name** | **Definition** |
| DT02 | ChequeExpired | The cheque has been issued but not deposited and is considered expired. |
| CNPC | CashNotPickedUp | Cash not picked up by Creditor or Cash could not be delivered to Creditor |

1. **Purpose of the change:**

The purpose of this change is to support two new return reason codes and one update for an existing return reason code.

The PMPG has set up a Working Group, liaising closely with the Bank of England, to create global ISO 20022 Market Practice and Implementation Guidelines (market guidance) in order to ensure a common implementation of ISO 20022 for specific complex payment use-cases. The chosen use cases have a clear cross-border nature, and have strong potential for benefitting from enhanced data enabled by ISO 20022.

This change request has resulted from the work of this Working Group, involving recognised subject experts for each of the chosen payments use cases.

1. **Urgency of the request:**

Next quarterly update of the external code list is fine.

1. **Business examples:**
2. **SEG recommendation:**

|  |  |  |
| --- | --- | --- |
| **Accept** | X | **Timing** |
|  | - **Next possible quarterly release** | X |
|  | - **Other timing:** |  |

Comments: reviewed at the Payments SEG meeting (03 May 2021).

BE01: update definition to include proxy. Add organization identification, do not limit to private identification, could also be organization identification.

|  |  |
| --- | --- |
| **Reject** |  |

Reason for rejection: