

CHANGE REQUEST

FOR THE UPDATE OF ISO 20022 FINANCIAL REPOSITORY ITEMS

Note: the purpose of this document is to give guidelines to parties who want to introduce a request to change an existing ISO 20022 message(s), or update other items of the ISO 20022 financial repository. Such change requests are subject to the approval of the ISO 20022 Standards Evaluation Group(s) in charge of the related message/item or to the approval of the Technical Support Group (TSG), if the requested change relates to the Business Application Header (BAH). Please consult the iso20022.org website for additional details on the [maintenance process](#). Change requests are to be sent to iso20022ra@iso20022.org. All change requests conforming to this template received by June 1st will be considered for development in the following yearly ISO 20022 maintenance cycle which completes with publication of new message versions in April/May of the following year.

A. Origin of the request:

A.1 *Submitter:* BP2S – SGSS – Citibank - Intesa San Paolo - BNY Mellon -Cassa Raffaisen Italy

A.2 *Contact person:*

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A.3 *Sponsors:* BP2S – SGSS – Citibank - Intesa San Paolo - BNY Mellon -Cassa Raffaisen Italy

B. Related messages:

Change request is impacting

- Seev.001.001.07 Meeting notificationV07
- Seev.006.001.06 Meeting instruction Status

C. Description of the change request:

C.1 Seev.001: add a new optional one-man-one-vote indicator

The Listing vote indicator must be optional in the sequence and its aim is to mark if a specific resolution must be considered under the specific rules of the listing vote.

Only if the Listing vote indicator is set to YES an additional mandatory subsequence named *Listing Group resolution label number* must be filled for all the resolutions with listing indicator flagged.

RA ID :

All the different resolutions of the same listing vote set of agenda items have to report the same Group resolution label number

C.2 Seev.004: add a new optional Listing vote indicator under Resolution sequence

Add a new subsequence in Instruction sequence of the seev.004 under **VoteInstructionForAgendaResolution subsequence** named *Listing Group resolution label number*.

If a resolution has been notified in the MENO as subject to Listing vote provisions, it's strongly recommended that Listing Group resolution label number is reported by client's MEIN.

New constraints in seev.004

If Listing Group resolution label number is quoted in the seev.004, only one resolution among the ones belonging to the same Listing Group resolution label (i.e. having the same Group number) can have a "vote in favour" option.

C.3 Seev.006: add a new rejection reason code

Add a new rejection reason code named LIST to be used in case an instruction is invalid due to multiple resolutions instructed as "vote for" and belonging to the same Listing Group label number. Typically it could happen if client is instructing inhomogeneous across different messages.

D. Purpose of the change:

Background

Currently in the Meeting Notification (MENO) there's no specific Voting method to inform the clients that specific voting conditions exist such as the case of one-man-one-vote system (per capita vote) typically used for popular banks or cooperative companies' meeting.

In principle:

- In case of one-man-one-vote meeting

Currently in the ISO20022 messages for meeting:

- There is no place to inform in the seev.001 which resolutions are falling under the special consistency voting rules posed by listing votes
- There is no room in seev.004 to say that client is instructing a resolution under listing votes conditions and there's no consistency checks foreseen in Swift to control that client will not vote in favor of two lists within the same message

RA ID :

- There is no specific reason code to inform clients that a vote in favor of more than one resolution of the same group is not allowed causing the rejection of the voting instruction.

Business context and expected benefits

Seev.004 messages needs to be modified in order to incorporate mandatory regulatory information foreseen by local Italian law, thus allowing a STP processing of the client's instruction via seev.004

** law 29 december 1962 n° 1745 art. 5 in connection with Royal Decree 29 March 1942 n° 239 and law 31 October 1955 n° 1064*

E. Urgency of the request:

Urgency of the request: default with regular maintenance cycle.

Expected to be live by standard release of November 2021

F. Business examples:

G. SEG/TSG recommendation:

This section is not to be taken care of by the submitter of the change request. It will be completed in due time by the SEG(s) in charge of the related ISO 20022 messages or the TSG for changes related to the BAH.

Consider	Timing	
	- Next yearly cycle: 2018/2019 (the change will be considered for implementation in the yearly maintenance cycle which starts in 2018 and completes with the publication of new message versions in the spring of 2019)	
	- At the occasion of the next maintenance of the messages (the change will be considered for implementation, but does not justify maintenance of the messages in its own right – will be pending until more critical change requests are received for the messages)	
	- Urgent unscheduled (the change justifies an urgent implementation outside of the normal yearly cycle)	
	- Other timing:	

Comments:

RA ID :

Reject	
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Reason for rejection: