**Change Request**

**For the Update of ISO 20022 Financial Repository Items**

**A Origin of the request:**

*A.1 Submitter*: SWIFT Standards

*A.2 Contact person:* Janice Chapman janice.chapman@swift.com+32 2 655 3390

*A.3 Sponsors*:

1. **Related messages:**

|  | **Message**  | **Identifier** |  |  | **Message**  | **Identifier** |
| --- | --- | --- | --- | --- | --- | --- |
|  | Redemption Bulk Order | setr.001.001.03 |  |  | Switch Order Cancellation | setr.014.001.03 |
|  | Redemption Bulk Order Cancellation Request | setr.002.001.03 |  |  | Switch Order Confirmation | setr.015.001.03 |
|  | Redemption Bulk Order Confirmation | setr.003.001.03 |  |  | Subscription Order Confirmation Cancellation Instruction | setr.047.001.01 |
|  | Redemption Order | setr.004.001.03 |  |  | Subscription Order Confirmation Amendment | setr.048.001.01 |
|  | Redemption Order Cancellation Request | setr.005.001.03 |  |  | Subscription Bulk Order Confirmation Cancellation Instruction | setr.049.001.01 |
|  | Redemption Order Confirmation | setr.006.001.03 |  |  | Subscription Bulk Order Confirmation Amendment | setr.050.001.01 |
|  | Subscription Bulk Order | setr.007.001.03 |  |  | Redemption Order Confirmation Cancellation Instruction | setr.051.001.01 |
|  | Subscription Bulk Order Cancellation Request | setr.008.001.03 |  |  | Redemption Order Confirmation Amendment | setr.052.001.01 |
|  | Subscription Bulk Order Confirmation | setr.009.001.03 |  |  | Redemption Bulk Order Confirmation Cancellation Instruction | setr.053.001.01 |
|  | Subscription Order | setr.010.001.03 |  |  | Redemption Bulk Order Confirmation Amendment | setr.054.001.01 |
|  | Subscription Order Cancellation Request | setr.011.001.03 |  |  | Switch Order Confirmation Cancellation Instruction | setr.055.001.01 |
|  | Subscription Order Confirmation | setr.012.001.03 |  |  | Switch Order Confirmation Amendment | setr.056.001.01 |
|  | Switch Order | setr.013.001.03 |  |  |  |  |

1. **Description of the change request:**

This change request is for the **ReceiversCustodianRule** and the **DeliverersCustodianRule**, which currently exist only as textual rules. These particular rules can be expressed as formal rules. This means the formal rules can be validated in an automated way.

Before changing the rules, they should first be validated to determine if the rules are still desirable.

Each rule resides inside a message component and the rule only concerns elements in the component.

The ReceiversCustodianRule resides inside the component Receiving Parties And Account 3.

The DeliverersCustodianRule resides inside the component Delivering Parties And Account 3.

The messages that contain these components are identified in section B.

**ReceiversCustodianRule:**

|  |  |
| --- | --- |
| Rule as Text | Rule when expressed in a formal way  |
| If ReceiversIntermediaryDetails is present, then ReceiversCustodianDetails must be present. If ReceiversIntermediaryDetails is not present, then ReceiversCustodianDetails is optional. | On Condition /ReceiversIntermediaryDetails is presentFollowing Must be True /ReceiversIntermediaryDetails Must be present |

**DeliverersCustodianRule:**

|  |  |
| --- | --- |
| Rule as Text | Rule when expressed in a formal way  |
| If DeliverersIntermediaryDetails is present, then DeliverersCustodianDetails must also be present. If DeliverersIntermediaryDetails is not present then DeliverersCustodianDetails is optional. | On Condition / DeliverersIntermediaryDetails is presentFollowing Must be True/ DeliverersCustodianDetails Must be present |

If the change request for the deletion of ‘cancel by details’ is agreed then this eliminates the need for changes to the cancellation messages (setr.005, setr.011, setr.047, setr.051).

1. **Purpose of the change:**

To make an existing cross-element rule ‘formal’ so that it can be validated automatically.

1. **Urgency of the request:**

The next maintenance cycle in which the maintenance of orders is permitted.

1. **Business examples:**

None.

1. **SEG recommendation:**

|  |  |  |
| --- | --- | --- |
| **Consider** | X | **Timing** |
|  | - **Next yearly cycle: 2016/2017**(the change will be considered for implementation in the yearly maintenance cycle which starts in 2016 and completes with the publication of new message versions in the spring of 2017) | X |
|  | - **At the occasion of the next maintenance of the messages**(the change will be considered for implementation, but does not justify maintenance of the messages in its own right – will be pending until more critical change requests are received for the messages) |  |
|  | - **Urgent unscheduled**(the change justifies an urgent implementation outside of the normal yearly cycle) |  |  |
|  | - **Other timing:** |  |

Comments:

|  |  |
| --- | --- |
| **Reject** |  |

Reason for rejection: