**Change Request**

**For the Update of ISO 20022 Financial Repository Items**

**A Origin of the request:**

*A.1 Submitter*: SWIFT Standards

*A.2 Contact person:* Janice Chapman janice.chapman@swift.com+32 2 655 3390

*A.3 Sponsors*:

1. **Related messages:**

|  | **Message**  | **Identifier** |  |  | **Message**  | **Identifier** |
| --- | --- | --- | --- | --- | --- | --- |
|  | Redemption Bulk Order Confirmation | setr.003.001.03 |  |  | Subscription Bulk Order Confirmation Cancellation Instruction | setr.049.001.01 |
|  | Redemption Order Confirmation | setr.006.001.03 |  |  | Subscription Bulk Order Confirmation Amendment | setr.050.001.01 |
|  | Subscription Bulk Order Confirmation | setr.009.001.03 |  |  | Redemption Order Confirmation Cancellation Instruction | setr.051.001.01 |
|  | Subscription Order Confirmation | setr.012.001.03 |  |  | Redemption Order Confirmation Amendment | setr.052.001.01 |
|  | Subscription Order Confirmation Cancellation Instruction | setr.047.001.01 |  |  | Redemption Bulk Order Confirmation Cancellation Instruction | setr.053.001.01 |
|  | Subscription Order Confirmation Amendment | setr.048.001.01 |  |  | Redemption Bulk Order Confirmation Amendment | setr.054.001.01 |

1. **Description of the change request:**

This change request is to correct a rule, Settlement Currency Rule, because a path in the rule is wrong.

**An illustrated example of where the rule is located**



If the change request for the deletion of ‘cancel by details’ is agreed then this eliminates the need for changes to the cancellation messages (setr.047, setr.049, setr.051 and setr.053).

With respect to the change from rules that are described as text only into formally expressed rules that can be validated in an automated way, the Settlement Curency Rule is not a rule that currently can be expressed formally because of the repetitive nature of the sequences in which the concerned elements are located.

|  | Message  | Path  | MC name | Current Rule Name and Textual Description | Proposed Rule Name & Textual Description |
| --- | --- | --- | --- | --- | --- |
|  | Setr.003 | Bulk Execution Details | Redemption Bulk Execution 3 | SettlementCurrency1RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualOrderDetails. | SettlementCurrency1RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualExecutionDetails. |
|  | Setr.006 | Multiple Execution Details | Redemption Multiple Execution 3 | SettlementCurrency4RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualOrderDetails. | SettlementCurrency4RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualExecutionDetails. |
|  | Setr.009 | Bulk Execution Details | Subscription Bulk Execution 3 | SettlementCurrency3RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualOrderDetails. | SettlementCurrency3RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualExecutionDetails. |
|  | setr.012 | Multiple Execution Details | Subscription Multiple Execution 3 | SettlementCurrency4RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualOrderDetails. | SettlementCurrency4RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualExecutionDetails. |
|  | Setr.047 | Multiple Execution Details | Subscription Multiple Execution 3 | SettlementCurrency4RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualOrderDetails. | SettlementCurrency4RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualExecutionDetails. |
|  | Setr.048 | Multiple Execution Details | Subscription Multiple Execution 3 | SettlementCurrency4RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualOrderDetails. | SettlementCurrency4RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualExecutionDetails. |
|  | Setr.049 | Bulk Execution Details | Subscription Bulk Execution 3 | SettlementCurrency4RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualOrderDetails. | SettlementCurrency4RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualExecutionDetails. |
|  | Setr.050 | Bulk Execution Details | Subscription Bulk Execution 3 | SettlementCurrency3RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualOrderDetails. | SettlementCurrency3RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualExecutionDetails. |
|  | Setr.051 | Multiple Execution Details | Redemption Multiple Execution 3 | SettlementCurrency4RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualOrderDetails. | SettlementCurrency4RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualExecutionDetails. |
|  | Setr.052 | Multiple Execution Details | Redemption Multiple Execution 3 | SettlementCurrency4RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualOrderDetails. | SettlementCurrency4RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualExecutionDetails. |
|  | Setr.053 | Bulk Execution Details | Redemption Bulk Execution 3 | SettlementCurrency1RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualOrderDetails. | SettlementCurrency1RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualExecutionDetails. |
|  | Setr.054 | Bulk Execution Details | Redemption Bulk Execution 3 | SettlementCurrency1RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualOrderDetails. | SettlementCurrency1RuleIf BulkCashSettlementDetails is present, then Currency in IndividualExecutionDetails/SettlementAmount must be the same in all occurrences of IndividualExecutionDetails. |

1. **Purpose of the change:**

To correct an error in the documentation.

1. **Urgency of the request:**

The next maintenance cycle in which the maintenance of orders is permitted.

1. **Business examples:**

None.

1. **SEG recommendation:**

|  |  |  |
| --- | --- | --- |
| **Consider** | X | **Timing** |
|  | - **Next yearly cycle: 2016/2017**(the change will be considered for implementation in the yearly maintenance cycle which starts in 2016 and completes with the publication of new message versions in the spring of 2017) | X |
|  | - **At the occasion of the next maintenance of the messages**(the change will be considered for implementation, but does not justify maintenance of the messages in its own right – will be pending until more critical change requests are received for the messages) |  |
|  | - **Urgent unscheduled**(the change justifies an urgent implementation outside of the normal yearly cycle) |  |  |
|  | - **Other timing:** |  |

Comments:

|  |  |
| --- | --- |
| **Reject** |  |

Reason for rejection: