**Change Request**

**For the Update of ISO 20022 Financial Repository Items**

**A Origin of the request:**

*A.1 Submitter*: SWIFT Standards

*A.2 Contact person:* Janice Chapman janice.chapman@swift.com+32 2 655 3390

*A.3 Sponsors*:

1. **Related messages:**

|  | **Message**  | **Identifier** |  |  | **Message**  | **Identifier** |
| --- | --- | --- | --- | --- | --- | --- |
|  | Redemption Bulk Order | setr.001.001.03 |  |  | Switch Order Cancellation | setr.014.001.03 |
|  | Redemption Bulk Order Cancellation Request | setr.002.001.03 |  |  | Switch Order Confirmation | setr.015.001.03 |
|  | Redemption Bulk Order Confirmation | setr.003.001.03 |  |  | Subscription Order Confirmation Cancellation Instruction | setr.047.001.01 |
|  | Redemption Order | setr.004.001.03 |  |  | Subscription Order Confirmation Amendment | setr.048.001.01 |
|  | Redemption Order Cancellation Request | setr.005.001.03 |  |  | Subscription Bulk Order Confirmation Cancellation Instruction | setr.049.001.01 |
|  | Redemption Order Confirmation | setr.006.001.03 |  |  | Subscription Bulk Order Confirmation Amendment | setr.050.001.01 |
|  | Subscription Bulk Order | setr.007.001.03 |  |  | Redemption Order Confirmation Cancellation Instruction | setr.051.001.01 |
|  | Subscription Bulk Order Cancellation Request | setr.008.001.03 |  |  | Redemption Order Confirmation Amendment | setr.052.001.01 |
|  | Subscription Bulk Order Confirmation | setr.009.001.03 |  |  | Redemption Bulk Order Confirmation Cancellation Instruction | setr.053.001.01 |
|  | Subscription Order | setr.010.001.03 |  |  | Redemption Bulk Order Confirmation Amendment | setr.054.001.01 |
|  | Subscription Order Cancellation Request | setr.011.001.03 |  |  | Switch Order Confirmation Cancellation Instruction | setr.055.001.01 |
|  | Subscription Order Confirmation | setr.012.001.03 |  |  | Switch Order Confirmation Amendment | setr.056.001.01 |
|  | Switch Order | setr.013.001.03 |  |  |  |  |

1. **Description of the change request:**

This change request is to correct the rules, **OrderOriginatorEligibility3Rule** and **OrderOriginatorEligibility4Rule**, because:

[1] a path in the rule is wrong (OrderOriginatorEligibility3Rule)

[2] the language used to express the rule does not conform to the ISO 20022 linguistic style for a rule.

**An illustrated example of where the rule is located**



If the change request for the deletion of ‘cancel by details’ is agreed then this eliminates the need for changes to the cancellation messages (setr.002, setr.005, setr.008, setr.011, setr.047, setr.049, setr.051 and setr.053).

With respect to the change from rules that are described as text only into formally expressed rules that can be validated in an automated way, the Order Originator Eligibility 3 Rule is not a rule that currently can be expressed formally because of the repetitive nature of the sequences in which the concerned elements are located.

|  | Message  | Path  | MC name | Current Rule Name and Textual Description | Proposed Rule Name & Textual Description |
| --- | --- | --- | --- | --- | --- |
|  | Setr.001 | Inidivual Order Details | Redemption Order 7 | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of RelatedPartiesDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrences of RelatedPartyDetails/OrderOriginatorEligibility may be present, but not both. |
|  | Setr.002 | Individual Order Details | Redemption Order 5 | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of RelatedPartiesDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrences of RelatedPartyDetails/OrderOriginatorEligibility may be present, but not both. |
|  | Setr.003 | Individual Execution Details  | Redemption Execution 5 | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of IndividualExecutionDetails/RelatedPartiesDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrences of IndividualExecutionDetails/RelatedPartyDetails/OrderOriginatorEligibility may be present, but not both. |
|  | setr.004 | Multiple Order Details | Redemption Multiple Order 4 | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of IndividualOrderDetails/RelatedPartiesDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrences of IndividualOrderDetails/RelatedPartyDetails/OrderOriginatorEligibility may be present, but not both. |
|  | setr.005 | CancellationByOrderDetails \ Multiple Order Details | redemption Multiple Order 3 | OrderOriginatorEligibility3Rule Either InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of IndividualOrderDetails/RelatedPartiesDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility3Rule Either InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrences of IndividualOrderDetails/RelatedPartyDetails/OrderOriginatorEligibility may be present, but not both. |
|  | Setr.006 | Multiple Execution Details | Redemption Multiple Execution 3 | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of IndividualExecutionDetails/RelatedPartiesDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrences of IndividualExecutionDetails/RelatedPartyDetails/OrderOriginatorEligibility may be present, but not both. |
|  | Setr.007 | Individual Order Details | Subscription Order 7 | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of RelatedPartiesDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrences of RelatedPartyDetails/OrderOriginatorEligibility may be present, but not both. |
|  | Setr.008 | Individual Order Details | Subscription Order 5 | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of RelatedPartiesDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrences of RelatedPartyDetails/OrderOriginatorEligibility may be present, but not both. |
|  | Setr.009 | Individual Execution Details | Subscription Execution 5 | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of IndividualExecutionDetails/RelatedPartiesDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrences of IndividualExecutionDetails/RelatedPartyDetails/OrderOriginatorEligibility may be present, but not both. |
|  | setr.010 | Multiple Order Details  | Subscription Multiple Order 4 | OrderOriginatorEligibility3RuleEither IndividualOrderDetails/RelatedPartiesDetails/OrderOriginatorEligibility or (one or more instances of InvestmentAccountDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility3RuleEither one or more occurrences of IndividualOrderDetails/RelatedPartyDetails/OrderOriginatorEligibility or InvestmentAccountDetails/OrderOriginatorEligibility may be present, but not both. |
|  | setr.011 | Cancellation By Order Details \ Multiple Order Details | Subscription Multiple Order 3 | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of IndividualOrderDetails/RelatedPartiesDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrences of IndividualOrderDetails/RelatedPartyDetails/OrderOriginatorEligibility may be present, but not both. |
|  | setr.012 | Multiple Execution Details | Subscription Multiple Execution 3 | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of IndividualExecutionDetails/RelatedPartiesDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrences of IndividualExecutionDetails/RelatedPartyDetails/OrderOriginatorEligibility may be present, but not both. |
|  | Setr.047 | Multiple Execution Details | Subscription Multiple Execution 3 | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of IndividualExecutionDetails/RelatedPartiesDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrences of IndividualExecutionDetails/RelatedPartyDetails/OrderOriginatorEligibility may be present, but not both. |
|  | Setr.048 | Multiple Execution Details | Subscription Multiple Execution 3 | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of IndividualExecutionDetails/RelatedPartiesDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrences of IndividualExecutionDetails/RelatedPartyDetails/OrderOriginatorEligibility may be present, but not both. |
|  | Setr.049 | Individiual Execution Details | Subscription Execution 5 | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of IndividualExecutionDetails/RelatedPartiesDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrences of IndividualExecutionDetails/RelatedPartyDetails/OrderOriginatorEligibility may be present, but not both. |
|  | Setr.050 | Individual Execution Details | Subscription Execution 5 | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of IndividualExecutionDetails/RelatedPartiesDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrences of IndividualExecutionDetails/RelatedPartyDetails/OrderOriginatorEligibility may be present, but not both. |
|  | Setr.051 | Multiple Execution Details | Redemption Multiple Execution 3 | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of IndividualExecutionDetails/RelatedPartiesDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrences of IndividualExecutionDetails/RelatedPartyDetails/OrderOriginatorEligibility may be present, but not both. |
|  | Setr.052 | Multiple Execution Details | Redemption Multiple Execution 3 | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of IndividualExecutionDetails/RelatedPartiesDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrences of IndividualExecutionDetails/RelatedPartyDetails/OrderOriginatorEligibility may be present, but not both. |
|  | Setr.053 | Individual Execution Details | Redemption Execution 5 | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of IndividualExecutionDetails/RelatedPartiesDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrences of IndividualExecutionDetails/RelatedPartyDetails/OrderOriginatorEligibility may be present, but not both. |
|  | Setr.054 | Individual Execution Details | Redemption Execution 5 | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of IndividualExecutionDetails/RelatedPartiesDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility3RuleEither InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrences of IndividualExecutionDetails/RelatedPartyDetails/OrderOriginatorEligibility may be present, but not both. |
|  | Setr.013 | Root |  | OrderOriginatorEligibility4RuleEither SwitchOrderDetails/InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of SwitchOrderDetails/RelatedPartyDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility4RuleEither SwitchOrderDetails/InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrences of SwitchOrderDetails/RelatedPartyDetails/OrderOriginatorEligibility may be present, but not both. |
|  | Setr.014 | Root |  | OrderOriginatorEligibility4RuleEither SwitchOrderDetails/InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of SwitchOrderDetails/RelatedPartyDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility4RuleEither SwitchOrderDetails/InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrences of SwitchOrderDetails/RelatedPartyDetails/OrderOriginatorEligibility may be present, but not both. |
|  | Setr.015 | Root |  | OrderOriginatorEligibility4RuleEither SwitchExecutionDetails/InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of SwitchExecutionDetails/RelatedPartyDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility4RuleEither SwitchExecutionDetails/InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrences of SwitchExecutionDetails/RelatedPartyDetails/OrderOriginatorEligibility) may be present, but not both. |
|  | Setr.055 | Cancellation By Order Confirmation Details | Switch Order Confirmation 1 | OrderOriginatorEligibility4RuleEither SwitchExecutionDetails/InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of SwitchExecutionDetails/RelatedPartyDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility4RuleEither SwitchExecutionDetails/InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrencesof SwitchExecutionDetails/RelatedPartyDetails/OrderOriginatorEligibility may be present, but not both. |
|  | Setr.056 | Root |  | OrderOriginatorEligibility4RuleEither SwitchExecutionDetails/InvestmentAccountDetails/OrderOriginatorEligibility or (one or more instances of SwitchExecutionDetails/RelatedPartyDetails/OrderOriginatorEligibility) may be present, but not both. | OrderOriginatorEligibility4RuleEither SwitchExecutionDetails/InvestmentAccountDetails/OrderOriginatorEligibility or one or more occurrences of SwitchExecutionDetails/RelatedPartyDetails/OrderOriginatorEligibility may be present, but not both. |

1. **Purpose of the change:**

To correct an error in the documentation.

1. **Urgency of the request:**

The next maintenance cycle in which the maintenance of orders is permitted.

1. **Business examples:**

None.

1. **SEG recommendation:**

|  |  |  |
| --- | --- | --- |
| **Consider** | X | **Timing** |
|  | - **Next yearly cycle: 2016/2017**(the change will be considered for implementation in the yearly maintenance cycle which starts in 2016 and completes with the publication of new message versions in the spring of 2017) | X |
|  | - **At the occasion of the next maintenance of the messages**(the change will be considered for implementation, but does not justify maintenance of the messages in its own right – will be pending until more critical change requests are received for the messages) |  |
|  | - **Urgent unscheduled**(the change justifies an urgent implementation outside of the normal yearly cycle) |  |  |
|  | - **Other timing:** |  |

Comments:

|  |  |
| --- | --- |
| **Reject** |  |

Reason for rejection: