**Change Request**

**for the update of an External Code Set used in ISO 20022**

1. **Origin of the request:**

*A.1 Submitter*:

GUF, French national Members and Users Group

*A.2 Contact person:*

Sylvain DAUGE

[Sylvain.dauge@socgen.com](mailto:Sylvain.dauge@socgen.com)

+33 1 58 98 94 16

1. **Related External Code Set:**

Bank Transaction Codes

1. **Description of the change request:**

Proposed Bank transaction code to be added:

In the domain Payment (PMNT),

in the family Miscelleanous Debit Operations (MDOP),

the proposed Sub-family code is “**IADD**”,

with proposed name “**Invoice Accepted with Differed Due Date**”.

Proposed definition :

Service allowing the debtor bank to inform directly and in advance the provider of its customer about the elements of the invoices the customer of the bank will settle on due date.

1. **Purpose of the change:**

The service associated to the Bank Transaction Code Payment (PMNT)/ Issued Credit Transfer (ICDT) / Credit Transfer with agreed Commercial Information (VCOM) has ended on February 1st, 2014.

It has been replaced by two services:

* A service of invoice accepted with Differed Due Date,
* A credit transfer for the settlement of the invoices.



The proposed bank transaction code will allow the issuing customer (the buyer) to match the entry and the invoices settled through the credit transfer by clearly stating the input channel by which the invoice data have been sent to the bank.

1. **Urgency of the request:**

Targeted period for publication: next normal publication date available.

1. **Business examples:**

Refer to ‘Purpose of Change’.

1. **SEG recommendation:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Accept** | | X | **Timing** |
|  | | - **Next possible quarterly release** | | X |
|  | | - **Other timing:** | | |  |

Comments:

|  |  |
| --- | --- |
| **Reject** |  |

Reason for rejection: