**Change Request**

**for the update of ISO 20022 financial repository items**

1. **Origin of the request:**

*A.1 Submitter*: ISO 20022 Registration Authority (RA).

*A.2 Contact person:* Jean-Marie Eloy, [iso20022ra@iso20022.org](mailto:iso20022ra@iso20022.org), tel: +32 2 655 3854

*A.3 Sponsors*: ISO 20022 Registration Management Group (RMG)

1. **Related messages:**

116 securities messages from 6 message sets:

- 64 of the 67 Investment Funds messages using "Extension1" Message Component

- RegulatoryTransactionReportV02 (semt.008.001.02), using "Extension1" Message Component

- FundProcessingPassportReportV02 (reda.004.001.02), using "Extension1" Message Component

- All 29 Securities Settlement and Reconciliation messages, using "Extension2" Message Component

- All 13 Securities Corporate Actions messages, using "Extension2" Message Component

- All 8 Proxy Voting messages, using "Extension2" Message Component

1. **Description of the change request:**

As approved by the RMG on 15 June 2010, both Extension1 and Extension2 Message Components are to be replaced by the SupplementaryData Message Component to be created by the RA shortly.

The SupplementaryData component will be a structured component, similar to the Extension2 component.

1. **Purpose of the change:**

Purpose is to harmonize and control usage of SupplementaryData components used to extend ISO 20022 messages. The business cases for SupplementaryData component fall into two main types:

First, the business case may be that ‘market-specific requirements’ exist, including any of the following:

* Market-specific requirements exist that cannot be agreed globally; or
* Several markets have different requirements for similar business processes that would cause multiple components in the ISO 20022 repository for the same business information.

Second, the business case may be that the message is used in a dynamic or changing environment, where changes may be required to take place at a speed greater than allowed by the ISO 20022 maintenance process. If such changes would only impact part of the community of users for a message or messages, then the ‘Supplementary Data’ component may be a prudent option.

A ‘Supplementary Data’ component can be included in messages at design (or maintenance) time, with the approval of the relevant SEG(s). This component can then be used by a community of users (without impacting other communities of users) to add a defined set of additional fields (specific to that community) to the message. Each specific use of the ‘Supplementary Data’ component is also subject to SEG approval.

1. **Urgency of the request:**

Next scheduled yearly maintenance cycle of the related message set, as approved by the Securities SEG.

1. **Business examples:**

N/A

1. **SEG recommendation:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Consider** | | Y | **Timing** |
|  | | - **Next yearly cycle: 2010/2011**  (the change will be considered for implementation in the yearly maintenance cycle which starts in 2010 and completes with the publication of new message versions in the spring of 2011) | |  | **Priority**:  high  medium  low | |
|  | | - **At the occasion of the next maintenance of the messages**  (the change will be considered for implementation, but does not justify maintenance of the messages in its own right – will be pending until more critical change requests are received for the messages) | | Y |
|  | | - **Urgent unscheduled**  (the change justifies an urgent implementation outside of the normal yearly cycle) | |  |  |
|  | | - **Other timing:** | | |  |

Comments:

Settlement and Reconciliation messages and Corporate Actions messages were updated in 2010/2011 maintenance cycle.

*To be considered for Investment Funds whenever all the messages of the message set are updated at the same time. The proposal in the appendix was not accepted in 2016.*

|  |  |
| --- | --- |
| **Reject** |  |

Reason for rejection:

**APPENDIX to CR0049**

**Submitted by SWIFT in April 2016, as submitting organisation in charge of the maintenance of the Investment Funds messages**

*For the 2016-2017 maintenance cycle, it has been agreed by funds industry (Funds IF SMPG and Funds Migration Advisory Group) that the investment fund order (setr) messages are to be maintained.*

It is proposed that this change request is applied as part of the 2016-2017 maintenance cycle. The list of investment fund order (setr) and account management (acmt) messages impacted:

|  | **Message** | **Identifier** |  |  | **Message** | **Identifier** |
| --- | --- | --- | --- | --- | --- | --- |
|  | Redemption Bulk Order | setr.001.001.03 |  |  | Switch Order Confirmation | setr.015.001.03 |
|  | Redemption Bulk Order Cancellation Request | setr.002.001.03 |  |  | Order Instruction Status Report | setr.016.001.03 |
|  | Redemption Bulk Order Confirmation | setr.003.001.03 |  |  | Order Cancellation Status Report | setr.017.001.03 |
|  | Redemption Order | setr.004.001.03 |  |  | Subscription Order Confirmation Cancellation Instruction | setr.047.001.01 |
|  | Redemption Order Cancellation Request | setr.005.001.03 |  |  | Subscription Order Confirmation Amendment | setr.048.001.01 |
|  | Redemption Order Confirmation | setr.006.001.03 |  |  | Subscription Bulk Order Confirmation Cancellation Instruction | setr.049.001.01 |
|  | Subscription Bulk Order | setr.007.001.03 |  |  | Subscription Bulk Order Confirmation Amendment | setr.050.001.01 |
|  | Subscription Bulk Order Cancellation Request | setr.008.001.03 |  |  | Redemption Order Confirmation Cancellation Instruction | setr.051.001.01 |
|  | Subscription Bulk Order Confirmation | setr.009.001.03 |  |  | Redemption Order Confirmation Amendment | setr.052.001.01 |
|  | Subscription Order | setr.010.001.03 |  |  | Redemption Bulk Order Confirmation Cancellation Instruction | setr.053.001.01 |
|  | Subscription Order Cancellation Request | setr.011.001.03 |  |  | Redemption Bulk Order Confirmation Amendment | setr.054.001.01 |
|  | Subscription Order Confirmation | setr.012.001.03 |  |  | Switch Order Confirmation Cancellation Instruction | setr.055.001.01 |
|  | Switch Order | setr.013.001.03 |  |  | Switch Order Confirmation Amendment | setr.056.001.01 |
|  | Switch Order Cancellation | setr.014.001.03 |  |  | Order Confirmation Status Report | setr.057.001.01 |
|  | Account Opening Instruction | acmt.001.001.06 |  |  | Account Modification Instruction | acmt.003.001.06 |
|  | Account Details Confirmation | acmt.002.001.06 |  |  | Account Management Status Report | acmt.006.001.05 |

As the scope of the investment funds 2016-2017 maintenance is only the investment funds order (setr) and account management (acmt) messages, the price report (reda), cash forecast (camt), FPP (reda), statement (semt.006 & 007) and transfer (sese) messages would be considered in a later maintenance cycle.